

## INDEPENDENT AUDITOR'S REPORT

### TO THE SHAREHOLDERS OF BIZ BAZAR LIMITED

#### Report on the Audit of Financial Statement

##### Opinion

We have audited the accompanying Financial Statements of **Biz Bazar Limited** ("the Company"), which comprises the Statement of Financial Position as at Ashad 32, 2082 (*July 16, 2025*), Statement of Profit or Loss, Cash Flow Statement, Statement of Other Comprehensive Income and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, Statement of Financial Position as at Ashad 32, 2082 (*July 16, 2025*), Statement of Profit or Loss and its Cash Flows for the year then ended in accordance with Nepal Financial Reporting Standards [NFRS].

##### Basis for Opinion

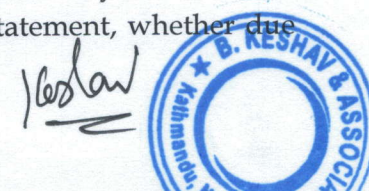
We conducted our audit of the Financial Statements in accordance with the Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. We have determined that there are no key audit matters to communicate in our report.

##### Responsibility of Management and those charged with governance for the Financial Statement

Management is responsible for the preparation and fair presentation of the Financial Statements of the Company in accordance with Nepal Financial Reporting Standards (NFRS), and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

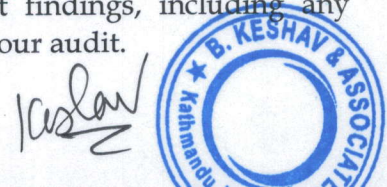
### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

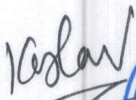


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

We have determined to communicate the following matters in accordance of the requirement of Companies Act, 2063 and other regulatory requirements:

- We have obtained all the information and the explanations which, the best of our knowledge and belief, were necessary for the purpose of our audit.
- Based on our audit, proper books of accounts as required by law have been kept by the Company.
- The Statement of Financial Position, the Statement of Profit or Loss Account, the Cash Flow Statement, and the Statement of Change in Equity dealt by this report are in agreement with the books of account maintained by the Company.
- In our opinion and to the best of our information and according to explanations given to us and so far appeared from our examination of the books of account of the Company, we have not come across any case where the Board of Directors or any office bearer of the company have acted contrary to the provision of law, or committed any misappropriation or caused any loss or damage to the Company and violated provisions of Companies Act, 2063, or acted in a manner, as would jeopardize the interest and the security of the company, its shareholders and its clients.
- The business of the Company has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per Companies Act, 2063.



CA. Keshav Bhandari

Proprietor

B. Keshav & Associates

Chartered Accountants

UDIN: 260407CA02096sBBHG

Place: Kathmandu, Nepal

Date: 2082.12.02



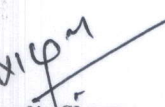
**Bizbazar Limited**  
**Kalanki, Kathmandu**  
Statement of Financial Position  
As at Ashadh 32, 2082 (July 16, 2025)


| Particulars                          | Note | Amount in NRs            |                          |
|--------------------------------------|------|--------------------------|--------------------------|
|                                      |      | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
| <b>I ASSETS</b>                      |      |                          |                          |
| <b>(1) Non-current assets</b>        |      |                          |                          |
| (a) Property, Plant and Equipment    | 3    | 16,402,632               | 21,174,202               |
| (b) Intangible Assets                | 4    | 33,378,793               | 33,919,586               |
| (c) Deferred Tax Assets              | 5    | 8,826,817                | 12,284,540               |
| (d) Investment                       | 6    | 17,288,500               | 17,288,500               |
| <b>Total Non Current Assets</b>      |      | <b>75,896,742</b>        | <b>84,666,828</b>        |
| <b>(2) Current Assets</b>            |      |                          |                          |
| <b>(a) Financial Assets</b>          |      |                          |                          |
| (i) Cash and Cash Equivalents        | 7    | 1,872,994                | 530,932                  |
| (ii) Trade Receivables               | 8    | 52,617,993               | 21,286,582               |
| (iii) Other Financial Assets         | 9    | 122,752                  | 504,103                  |
| (b) Inventories                      | 10   | 4,950,791                | 1,550,492                |
| (c) Other Current Assets             | 11   | 2,035,309                | 2,813,244                |
| <b>Total Current Assets</b>          |      | <b>61,599,839</b>        | <b>26,685,353</b>        |
| <b>TOTAL ASSETS</b>                  |      | <b>137,496,580</b>       | <b>111,352,181</b>       |
| <b>II. EQUITY AND LIABILITIES</b>    |      |                          |                          |
| <b>Equity</b>                        |      |                          |                          |
| (a) Equity Share Capital             | 12   | 10,200,000               | 10,200,000               |
| (b) Advance for Share Capital        |      | 124,482,508              | 115,170,461              |
| (b) Retained Earnings                | 13   | (28,560,898)             | (36,778,066)             |
| <b>Total Equity</b>                  |      | <b>106,121,611</b>       | <b>88,592,396</b>        |
| <b>Liabilities</b>                   |      |                          |                          |
| <b>(1) Non-current liabilities</b>   |      |                          |                          |
| (a) Financial liabilities            | 14   | 4,796,225                | 5,812,860                |
| (b) Deferred Tax Liabilities         | 5    | -                        | -                        |
| <b>Total Non Current Liabilities</b> |      | <b>4,796,225</b>         | <b>5,812,860</b>         |
| <b>(2) Current liabilities</b>       |      |                          |                          |
| <b>(a) Financial Liabilities</b>     |      |                          |                          |
| (i) Short Term Borrowings            | 15   | 490,476                  | 705,246                  |
| (ii) Trade Payables                  | 16   | 7,836,214                | 4,417,622                |
| (iii) Other Liabilities              | 17   | 5,977,203                | 4,633,506                |
| (b) Other Current Liabilities        | 18   | 12,274,850               | 7,190,550                |
| <b>Total Current Liabilities</b>     |      | <b>26,578,744</b>        | <b>16,946,925</b>        |
| <b>Total Liabilities</b>             |      | <b>31,374,969</b>        | <b>22,759,785</b>        |
| <b>TOTAL EQUITY AND LIABILITIES</b>  |      | <b>137,496,580</b>       | <b>111,352,181</b>       |

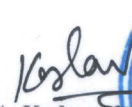
The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

 **bizbazar**


  
**Ram Chandra Sharma**  
Chairman

  
**Shiva Prasad Sharma**  
Director

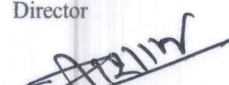
  
**CA. Keshav Bhandari**  
B.Keshav & Associates  
Chartered Accountants




**Ganesh Raj Gautam**  
Director

  
**Satesh Acharya**  
Director

**Deepak Gutam**  
Director

  
**Chintamani Sharma**  
Director

  
**Utsav Dhakal**  
Chief Executive Officer

  
**Sachidananda Dahal**  
Account Officer

**Bizbazar Limited**  
**Kalanki, Kathmandu**

Statement of Profit or Loss


For the period from 1st Shrawan 2081 to 32nd Ashadh 2082 (16th July 2024 to 16th July 2025)

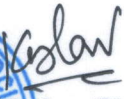
| Particulars                                            | Note | <i>Amount in NRs.</i>      |                            |
|--------------------------------------------------------|------|----------------------------|----------------------------|
|                                                        |      | Financial Year<br>2081.082 | Financial Year<br>2080.081 |
| Revenue from Operation                                 | 19   | 30,981,999                 | 14,100,175                 |
| Cost of Operation                                      | 20   | 1,767,719                  | 9,542,987                  |
| <b>Gross Profit</b>                                    |      | <b>29,214,280</b>          | <b>4,557,188</b>           |
| Other Income                                           | 21   | 1,252,106                  | 31,441                     |
| Employee Benefit Expenses                              | 22   | 4,025,475                  | 4,718,397                  |
| Administrative & Selling Expenses                      | 23   | 5,425,379                  | 8,603,776                  |
| Depreciation and Amortisation Expenses                 | 3,4  | 7,468,364                  | 7,264,755                  |
| <b>Profit from operation</b>                           |      | <b>13,547,168</b>          | <b>(15,998,299)</b>        |
| Finance Costs                                          | 24   | 575,068                    | 849,667                    |
| Non- Operating Expense                                 |      | -                          | -                          |
| <b>Profit before tax and staff bonus</b>               |      | <b>12,972,101</b>          | <b>(16,847,966)</b>        |
| Staff Bonus Expenses                                   |      | 1,297,210                  | -                          |
| <b>Profit before tax</b>                               |      | <b>11,674,891</b>          | <b>(16,847,966)</b>        |
| Current Tax Expense                                    |      | -                          | -                          |
| Deferred Tax Expense/(Income)                          | 5    | 3,457,723                  | (4,208,263)                |
| <b>Total Tax Expenses</b>                              |      | <b>3,457,723</b>           | <b>(4,208,263)</b>         |
| <b>Profit from Continuing Operations</b>               |      | <b>8,217,168</b>           | <b>(12,639,703)</b>        |
| Profit /(Loss) on discontinued operations (net of tax) |      | -                          | -                          |
| <b>Net Profit for the year</b>                         |      | <b>8,217,168</b>           | <b>(12,639,703)</b>        |
| <b>Earnings Per Share</b>                              |      |                            |                            |
| Basic and Diluted EPS                                  |      | 80.56                      | (123.92)                   |

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

  
Ram Chandra Sharma  
Chairman

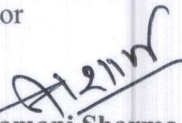
  
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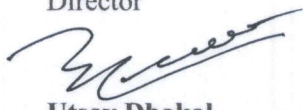
  
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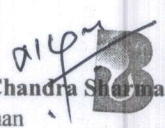
**Bizbazar Limited**  
**Kalanki, Kathmandu**

Statement of Other Comprehensive Income

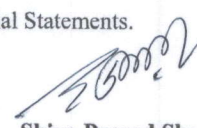
For the period from 1st Shrawan 2081 to 32nd Ashadh 2082 (16th July 2024 to 16th July 2025)

| Particulars                                                       | Note | Figures in NRs.            |                            |
|-------------------------------------------------------------------|------|----------------------------|----------------------------|
|                                                                   |      | Financial Year<br>2081.082 | Financial Year<br>2080.081 |
| <b>I Profit/(Loss) for the Year</b>                               |      | 8,217,168                  | (12,639,703)               |
| <u>(a) Items that will be reclassified to profit or loss</u>      |      |                            |                            |
| - Actuarial gains/(loss) on defined benefit obligations           |      | -                          | -                          |
| - Net gains/(loss) on Available for sale of investments           |      | -                          | -                          |
| - Income tax relating to above items                              |      | -                          | -                          |
| <u>(b) Items that will not be reclassified to profit and loss</u> |      | -                          | -                          |
| <b>II Other Comprehensive Income for the year, net of tax</b>     |      | -                          | -                          |
| <b>Total Comprehensive Income for the year, net of tax</b>        |      | -                          | -                          |
| <b>III (I+II)</b>                                                 |      | <b>8,217,168</b>           | <b>(12,639,703)</b>        |
| <b>Attributable to:</b>                                           |      |                            |                            |
| Equity Share Holders                                              |      | -                          | -                          |

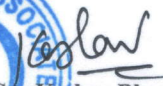
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Ram Chandra Sharma  
Chairman

**Bizbazar**

  
Shiva Prasad Sharma  
Director



As per our report of even date  
  
CA. Keshav Bhandari  
B. Keshav & Associates  
Chartered Accountants

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Sailesh Acharya  
Director

Deepak Gutam  
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Chintamani Sharma  
Director

  
Utsav Dhakal  
Chief Executive Officer

  
Sachidananda Dahal  
Account Officer

**Bizbazar Limited**  
**Kalanki, Kathmandu**

Statement of Cash Flows

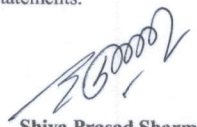
For the period from 1st Shrawan 2081 to 32nd Ashadh 2082 (16th July 2024 to 16th July 2025)


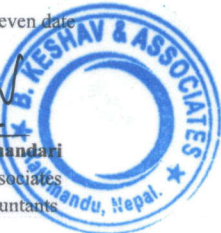
| Particulars                                                    | Figures in NRs.            |                            |
|----------------------------------------------------------------|----------------------------|----------------------------|
|                                                                | Financial Year<br>2081.082 | Financial Year<br>2080.081 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                  |                            |                            |
| Profit before tax                                              | 11,674,891                 | (16,847,966)               |
| <b>Adjustments for:</b>                                        |                            |                            |
| Depreciation and amortisation                                  | 7,468,364                  | 7,264,755                  |
| Profit on Sale / discard of property, plant and equipment      | -                          | (14,915)                   |
| Finance cost                                                   | 575,068                    | 849,667                    |
| <b>Cash Generated Before Working Capital Changes</b>           | <b>19,718,322</b>          | <b>(8,748,460)</b>         |
| <b>Movement In Working Capital</b>                             |                            |                            |
| Increase / (decrease) in trade payables                        | 3,418,592                  | 3,076,493                  |
| Increase / (decrease) in other financial liabilities           | 1,343,697                  | (4,859,972)                |
| Increase / (decrease) in other liabilities                     | 5,084,301                  | 4,035,056                  |
| Increase / (decrease) in Provisions                            | -                          | -                          |
| (Increase) / decrease in trade receivables                     | (31,331,411)               | (131,197)                  |
| (Increase) / decrease in other financial assets                | 381,351                    | (261,595)                  |
| (Increase) / decrease in other assets                          | 777,935                    | 878,251                    |
| (Increase) / decrease in inventories                           | (3,400,299)                | (446,101)                  |
| <b>Net cash flow from / (used in) operating activities</b>     | <b>(4,007,513)</b>         | <b>(6,457,525)</b>         |
| <b>B. Cash flow from / (used in) investing activities</b>      |                            |                            |
| Sale/ (Purchase) of property, plant and equipment              | (2,156,000)                | 415,899                    |
| (Increase) / Decrease in Investments                           | -                          | 4,000,000                  |
| Capitalised WIP                                                | -                          | -                          |
| <b>Net cash flow from / (used in) investing activities</b>     | <b>(2,156,000)</b>         | <b>4,415,899</b>           |
| <b>C. Cash flow from / (used in) financing activities</b>      |                            |                            |
| Increase/(Decrease) in Share Capital                           | -                          | -                          |
| Increase/(Decrease) in Securities Premium                      | -                          | -                          |
| Finance Cost                                                   | (575,068)                  | (849,667)                  |
| Dividend Paid                                                  | -                          | (254,969)                  |
| Short term borrowings                                          | (214,770)                  | (698,883)                  |
| Increase/ (Decrease) in Long Term Loan                         | (1,016,635)                | -                          |
| Increase/ (Decrease) in Other Comprehensive Income             | -                          | 3,560,910                  |
| Increase/ (Decrease) in Advance for Share Capital              | 9,312,047                  | -                          |
| <b>Net cash flow from / (used in) financing activities</b>     | <b>7,505,574</b>           | <b>1,757,392</b>           |
| Net increase / (decrease) in cash and cash equivalents (a+b+c) | 1,342,062                  | (284,234)                  |
| Cash and cash equivalents at the beginning of the year         | 530,932                    | 815,166                    |
| <b>Cash and cash equivalents at the end of the year</b>        | <b>1,872,994</b>           | <b>530,932</b>             |
| <b>Components of cash and cash equivalents</b>                 |                            |                            |
| Cash on hand                                                   | -                          | -                          |
| Wallet Balance                                                 | 109,801                    | 98,504                     |
| Balances with banks                                            | 1,763,193                  | 432,428                    |
| <b>Cash and cash equivalents</b>                               | <b>1,872,994</b>           | <b>530,932</b>             |

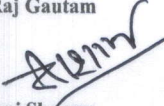
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As per our report of even date

  
**Ram Chandka Sharma**  
Chairman

  
**Shiva Prasad Sharma**  
Director

  
**CA. Keshav Bhandari**  
B.Keshav & Associates  
Chartered Accountants  


  
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Chief Executive Officer

  
**Deepak Gutam**  
Director

  
**Sachidananda Dahal**  
Account Officer

**Bizbazar Limited**  
**Kalanki, Kathmandu**


Statement of Changes in Equity  
For the period from 1st Shrawan 2081 to 32nd Ashadh 2082 (16th July 2024 to 16th July 2025)

*Figures in NRs.*

| Particulars                           | Equity Share Capital | Advance for Share Capital | CSR Reserve | Retained Earnings   | Securities Premium | Total Equity       |
|---------------------------------------|----------------------|---------------------------|-------------|---------------------|--------------------|--------------------|
| <b>Balance as at Shrawan 01, 2081</b> | 10,200,000           | 115,170,461               | -           | (36,778,066)        | -                  | 88,592,396         |
| Adjustment for prior period items     | -                    | -                         | -           | -                   | -                  | -                  |
| Profit for the year                   | -                    | -                         | -           | 8,217,168           | -                  | 8,217,168          |
| Other comprehensive income            | -                    | -                         | -           | -                   | -                  | -                  |
| Issue of share capital                | -                    | -                         | -           | -                   | -                  | -                  |
| Dividend paid during the year         | -                    | -                         | -           | -                   | -                  | -                  |
| Transfer to reserve during the year   | -                    | -                         | -           | -                   | -                  | -                  |
| Change in Advance Share Capital       | -                    | 9,312,047                 | -           | -                   | -                  | 9,312,047          |
| <b>As at Ashadh 32, 2082</b>          | <b>10,200,000</b>    | <b>124,482,508</b>        | <b>-</b>    | <b>(28,560,898)</b> | <b>-</b>           | <b>106,121,611</b> |

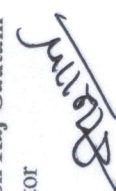
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As per our report of even date


  
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**Deepak Gutam**  
Director

  
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Account Officer

# Bizbazar Limited

## Significant Accounting Policies and Notes to the Financial Statements

As at Ashadh 32, 2082 (July 16, 2025)

### 1 Corporate Information

Bizbazar Limited (the "Company") is a public unlisted company incorporated under the Companies Act, 2063 of Nepal. The Company was established on Magh 05, 2077 (January 18, 2021) and holds Permanent Account Number (PAN) 609907926. The registered office and principal place of business of the Company is located at Kalanki-14, Kathmandu, Nepal.

The principal objective of the Company is to engaged in e-commerce across Nepal by empowering SMEs through a digital platform. It focuses on enhancing customer experience with reliable delivery services. The company promotes digital payments to support financial inclusion. Innovation and data-driven strategies are key to its operations. Overall, Bizbazar strives to create a seamless and inclusive online shopping ecosystem.

### 2 Reporting Period

The accounting policies set out below have been applied consistently to all periods presented in these financial statements unless otherwise stated.

The Company follows the Nepalese financial year based on Nepalese calendar. The corresponding dates for the English calendar are as follows :

| <i>Relevant Financial Statement</i>              | <i>Date in B.S.</i>               | <i>Date in A.D.</i>           |
|--------------------------------------------------|-----------------------------------|-------------------------------|
| <b>Comparative NFRS Date</b>                     |                                   |                               |
| Comparative Statement of Financial Position Date | Ashadh 31, 2081                   | 16-Jul-24                     |
| Comparative reporting period                     | Shrawan 01, 2080 - Ashad 31, 2081 | July 17, 2023 - July 16, 2024 |
| <b>Current Year NFRS Date</b>                    |                                   |                               |
| NFRS Statement of Financial Position Date        | Ashadh 32, 2082                   | 15-Jul-24                     |
| NFRS reporting period                            | Shrawan 1, 2081 - Ashad 32, 2082  | July 17, 2024 - July 16, 2025 |

#### 2.1 Approval of Financial Statements by Directors

The accompanied Financial Statements have been authorized by the Board of Directors vide its resolution dated 2082.09.30 and recommended for its approval by the Annual General Meeting of the shareholders.

#### 2.2 Basis Of Preperation, Measurement And Significant Accounting Policies

The financial statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standards Board Nepal. The financial statements have been prepared on a going concern basis. The term NFRS, which includes all the standards and the related interpretations, as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN), is consistently used.

The Financial Statement have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statement. All the asset and liabilities have been classified as current or non current as per the Company's net operating cycle. Based on the nature of the products and the time between the acquisition of assets for processing and their realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purposed of current and non-current classification of assets and liabilities.

#### 2.3 Statement of Compliance

The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by Accounting Standards Board (ASB) Nepal. The term NFRS, which includes all the standards and the related interpretations, as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN), is consistently used. This is the first time adoption of NFRS by the company, and it complies with necessary NFRS requirements as required by ICAN.

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#### 2.4 Critical Accounting Estimates

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards(NFRS) requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the company's accounting policies. The company makes certain estimates and assumption regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In future, actual result may differ from these estimates and assumptions.

#### 2.5 Functional and Presentation Currency

The financial statements are prepared and presented in Nepalese Rupees, which is the functional currency of the company as well.

#### 2.6 Going Concern

The directors have made an assessment of the Company's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the directors are not aware of any material uncertainties that may cast significant doubt upon the company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the financial statements continue to be prepared on the going concern basis.

#### 2.7 Discounting

When the realization of assets and settlement of obligation is for more than one year, the Company considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of company.

#### 2.8 Materiality

In the Financial Statements, materiality and aggregation is dealt with in compliance with Nepal Accounting Standard- NAS1 "Presentation of Financial Statements". Each material class of similar items is presented separately and items that are not similar in nature or function are also presented separately unless these are immaterial.

#### 2.9 Rounding

The amounts in the financial statements are rounded off to the nearest Rupees, except where otherwise indicated as permitted by NAS 1 – "Presentation of Financial Statements".

#### 2.10 Comparative information

Accounting policies are consistently applied across all periods reported. The presentation and classification of financial figures relating to previous period are regrouped or reclassified where relevant to facilitate consistent presentation and better comparability.

#### 2.11 Events after the reporting date

Events after the reporting date are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue. All material and important events that occurred after the reporting date have been considered and appropriate disclosures have been made in line with NAS 10 – "Events After the Reporting Period".

#### 2.12 Current versus Non-Current classification

The company presents assets and liabilities in the balance sheet based on Current / Non-Current classification.

The company present assets and liabilities in the statement of financial position based on current/non current classification. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cashequivalents the company has ascertained its operating cycle as 12 months for the purposes of current/non current classification of assets.

The Company classifies an asset as current when it is:

- i) Expected to be realized or intended to be sold or consumed in normal operating cycle.
- ii) Held primarily for the purposes of trading.
- iii) Expected to be realized within twelve months after the reporting period.
- iv) Cash and cash equivalent unless restricted from being exchanged or settle a liability for at least 12 months after the

All other assets are classified as non-current.

The Company classifies a liability as current when it is:

- i) Expected to be settled in normal operating cycle.
- ii) Held primarily for the purposes of trading.
- iii) Settled within twelve months after the reporting period.
- iv) No conditional right to defer the settlement for at least twelve months after the reporting period.

All other liability are classified as non current.

Deferred Tax Asset and liabilities are classified as non current assets and liabilities.

## 2.13 Property, Plant and Equipment

### Recognition

Property, Plant and equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment provisions, if any when it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably. All Property Plant and Equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition necessary for their intended use and in the case of qualifying assets, the attributable borrowing costs.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefit associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other minor repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

### i) Depreciation

Depreciation on property, plant and equipment other than free hold land is provided on Straight Line Method based on the estimated useful life as per management estimates. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year and adjusted prospectively, if appropriate.

The company based its assumptions and estimations on parameters available when the financial statements were prepared.

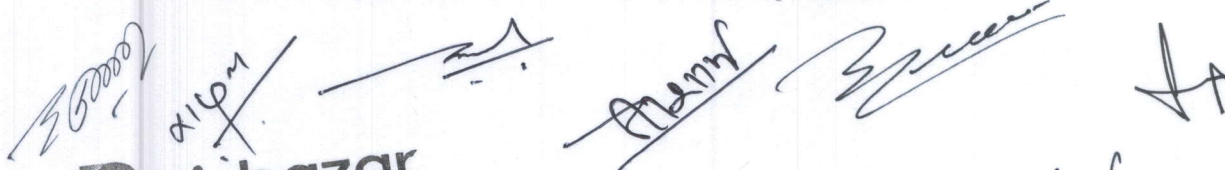
| Particulars           | Useful Life (in yrs) | Salvage Value |
|-----------------------|----------------------|---------------|
| Plant and Machinery   | 5                    | 0%            |
| Furniture and fixture | 8                    | 0%            |
| Office equipments     | 5                    | 0%            |
| Vehicles              | 12                   | 0%            |

### De- recognition

An item of property plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued used of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit or loss

## 2.14 Capital Work in Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development, awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Capital work-in-progress is stated at cost less any accumulated impairment losses.

  
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## 2.15 Intangible Assets

Intangible assets are initially recognized at cost. Subsequently intangible assets are carried at cost less accumulated amortization and accumulated impairment losses. An intangible asset is recognized if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and its cost can be measured reliably.

### Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortization is recognized in Statement of Profit & Loss on straight line method (SLM) over the estimated useful life of the intangible assets from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit & Loss.

Useful Life of Intangible Assets based on SLM is categorized as stated below:

| Particulars                          | Useful Life (in yrs) |
|--------------------------------------|----------------------|
| Online Platform & Mobile Application | 15                   |
| Software                             | 10                   |

## 2.16 Impairment of assets

The carrying amount of assets are reviewed at each date of the financial statement, if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is recognised under Impairment expenses in the year in which an asset is identified as impaired.

## 2.17 Cash and Cash Equivalents:

Cash and cash equivalents have an original maturity of less than three months. These enable the company to meet its short-term liquidity requirements.

Cash and bank balances comprise cash in hand and balances with Banks as on reporting date.

## 2.18 Share Capital

Financial instruments issued by the company which evidences a residual interest in the asset of the company after deducting all the liabilities are classified as the equity instruments. Such equity instruments is presented as share capital in the statement of financial position which represents the par value of equity shares issued. The company has classified financial instruments as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments.

## 2.19 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue and associated cost incurred or to be incurred can reliably be measured. Revenue is recognised at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring the goods or services to a customer i.e. on transfer of control of these goods or service to the customer. Revenue from operation is net of Indirect Taxes, returns and discounts.

Income recognition for the revenue streams is as below:-

### i) Revenue from sales Of Services Operations

Revenue from the sale of Services shall be recognized when all the following conditions have been satisfied:

The service has been fully provided and the Company has satisfied its performance obligations as per the contract.

- > The customer has obtained control of the service and can derive economic benefits from it.
- > The transaction price is reliably measurable, ensuring no significant uncertainty in determining the value of the service
- > There is a reasonable expectation of collectability, considering the customer's ability and intent to make payment

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**ii) Other Income**

- > Other Incomes have been recognized on accrual basis in the financial statement.
- > Dividend Income is recognized when the Company's right to receive payment is established, provided it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.
- > Gain on Sale of Investment is recognized when the significant risks and rewards of ownership have been transferred to the buyer, and the amount of gain can be measured reliably.
- > Interest income is recognized on the time proportion basis using the effective interest rate.

**2.20 Foreign Currency Transactions**

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to Nepalese Rupees using the spot foreign exchange rate ruling at that date and all differences arising on non-trading activities are taken to 'Other Operating Income' in the Statement of Profit or Loss. The foreign currency gain or loss on monetary items is the difference between amortized cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortized cost in foreign currency translated at the rates of exchange prevailing at the end of the reporting period.

Non-monetary items in a foreign currency that are measured in terms of historical cost are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items in foreign currency measured at fair value are translated using the exchange rates at the date when the fair value was determined.

Foreign exchange differences arising on the settlement or reporting of monetary items at rates different from those which were initially recorded are dealt with in the Statement of Profit or Loss. However, foreign currency differences arising on available-for-sale equity instruments are recognized in other comprehensive income

The company does not have any foreign currency denominated assets, liabilities, income and expenses.

**2.21 Employee Benefits**

**i) Short term-Employment Benefits:**

The cost of all short-term employee benefits (that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service) are recognised during the period in which the employee renders the related service. The accruals for employee entitlements to benefits such as salaries, bonuses and annual leave represents the amount which the Company has present obligation to pay as a result of the employee's services and obligation can be measured reliably.

**ii) Post- Employment Benefits**

A defined contribution plan is a post employment plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amount. The Company has no schemes of retirement benefits for staffs in the form provident fund (defined contribution plan) as per the requirement of the Labour Act, 2074.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The company's net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have been earned in the current and prior periods, discount that amount and deducting the fair value of any plan assets. The calculation of defined benefit-obligation is performed annually by a qualified actuary using the projected unit credit method. The company has no schemes of retirement benefits for staffs in the form of defined benefit plan.

**2.22 Income Tax**

As per Nepal Accounting Standard- NAS 12 (Income Taxes) tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current and deferred taxation. Income Tax expense is recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income. The Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to tax authorities.

**Current Tax**

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

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**B. K. SHARMA & ASSOCIATES**

### Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities. Deferred income tax is recognized using the statement of financial position and its tax base. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in the financial statements, except when the deferred income tax arises from the initial recognition of goodwill, an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred income tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilized. The Company has recognized deferred tax asset/liabilities on the items through which such temporary difference has arisen.

Deferred tax is calculated on temporary differences using the effective tax rate of 25% (Previous Year 25%). Deferred tax liabilities (net of liabilities) have been recognized in respect of all tax loss and other temporary differences giving rise to deferred tax asset where the management believe it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized in accordance with NFRS.

### 2.23 Inventories

As per NAS 2, "Inventories", Inventories shall be carried at the lower of net realizable value or cost. Cost comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and the necessary estimated expenses.

Land is initially recognized at cost, which includes the purchase price and any directly attributable acquisition expenses. Subsequent to acquisition, land is carried at the lower of cost or net realizable value.

Land development costs, including grading, excavation, infrastructure development, and other directly attributable costs incurred to prepare the land for its intended sale, are capitalized as part of inventory cost.

If the net realizable value of the inventory is lower than its carrying cost, the difference is recognized as an expense in the Statement of Profit or Loss at the end of the reporting period.

Company possess the inventories during the reporting date are as follows.

| Particulars | As at           | As at           |
|-------------|-----------------|-----------------|
|             | Ashadh 32, 2082 | Ashadh 31, 2081 |
| Inventory   | 4,950,791       | 1,550,492       |



### 2.24 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial asset is any asset that is:

- Cash
- An equity instrument of another entity;
- A contractual right:
  - To receive cash or another financial asset from another entity; or
  - To exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the entity; or
- A contract that will or may be settled in the entity's own equity instruments and is:
  - a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
  - a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a

The company's principal financial assets comprises of assets held at fair value, trade and other receivables as well as advances.

  
  
  
  
  
  
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A financial liability is any liability that is:

a) Contractual obligation:

(i) To deliver cash or another financial asset to another entity; or

(ii) To exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or

b) a contract that will or may be settled in the entity's own equity instruments and is:

i) a non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or

ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

While the company's financial liabilities consist of long-term borrowings, short term borrowings and trade payables.

#### **Recognition and measurement**

The Company recognizes financial assets and financial liabilities initially at its fair value plus in the case of Financial Assets and financial liabilities not "at Fair value through Profit or Loss", transaction costs that are attributable to the acquisition or issue of the financial assets and financial liabilities. The transaction costs of Financial Assets carried "at Fair Value through Profit or Loss" are expensed in the Statement of Profit & Loss.

#### **Subsequent Measurement of Financial Assets**

##### **i) Financial Assets measured at amortized cost:**

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These instruments are recognized at amortized cost using effective interest rate. This classification includes trade receivables, advances and deposit. These instruments are mostly non-interest bearing and where interest component is present the implicit interest rate approximates effective interest rate. Therefore, it is assumed that the carrying amount represents the amortized cost of the assets.

##### **ii) Financial Assets at fair value through other Comprehensive Income (FVTOCI):**

A financial asset is measured at Fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income. This classification includes equity securities held to maturity.

##### **iii) Financial Assets at Fair value through profit or loss (FVTPL):**

A financial asset which is not classified in any of the above categories is measured at FVTPL. These financial assets are measured at fair value and changes are taken to state loss. This classification includes quoted or unquoted equity securities held for trading.

The Company has classified its equity investments as Fair Value Through Profit or Loss (FVTPL) in accordance with NFRS 9. Accordingly, these investments have been recognized at their fair market value as of Ashad end. Any resulting unrealized gains or losses arising from changes in fair value have been presented in the Statement of Profit or Loss. Gains or losses on disposal of such investments are also recognized in profit or loss in the period in which the sale occurs. No amounts are transferred to Other Comprehensive Income (OCI) or Retained Earnings in respect of these investments.

During the year, the Company sold a portion of its investment at par value to manage short-term cash flow requirements. The sale was executed as part of the Company's financial strategy to ensure liquidity for operational and other funding needs. The transaction did not result in any gain or loss, as the investments were sold at their original acquisition cost.

#### **Investment (Available for Sale):**

The investments made by the company have been classified as available for sale and are recognized at cost in accordance with applicable accounting standards. The company intends to hold these investments for an indefinite period, and they are not held for trading purposes. These investments are subject to periodic review by management to assess their continued value and relevance to the company's strategic and financial objectives.

    
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**Subsequent Measurement of financial liabilities:**

After initial recognition, financial liabilities that are not carried at fair value through profits or loss are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in the Statement of Profit or Loss when the liabilities are derecognized, and through amortization process.

All financial liabilities held by the company are classified as financial liabilities held at amortized cost using effective interest rate. Financial liabilities held by the company are both interest bearing and non-interest bearing.

The non-interest-bearing instruments' carrying value represents the amortized cost. For interest bearing financial liabilities which comprises of the bank loans, interest charged by the bank approximates effective interest rate and the rate is considered for calculation of amortized cost of liability and the finance cost. The effect of initial charges and its impact on effective interest rate is considered not material and the carrying value is considered to approximate the amortized cost.

**De-recognition:**

The Company De-recognizes financial assets when the right to receive cash flows from the assets have expired or when it has transferred substantially all risks and rewards of ownership. If substantially all the risks and rewards have been neither retained nor transferred and the Company has retained control, the assets continue to be recognized to the extent of the Company's continuing involvement. Financial liabilities are derecognized when the obligation under the liability is discharged, cancelled or expired.

**Impairment of financial assets**

At each reporting date the Company assesses whether there is any objective indication that an asset or a group of financial assets may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Company considers the following factors in assessing objective evidence of impairment:

- i) Whether the counterparty is in default of payments.
- ii) When a counterparty files for bankruptcy, and this would avoid or delay discharge of its obligation.
- iii) Where the Company initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- iv) Where the Company consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- v) Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets

**Offsetting of Financial Instruments**

The company offsets the financial assets and liabilities, and presents the net amount in the Statement of Financial Position when and only when, it has a legal right to set off the amounts and intends either to settle them on a net basis or to realize the assets and settle the liability simultaneously.

**2.25 Financing and Borrowing Cost:**

As per NAS 23, "Borrowing Cost", Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of an asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

**2.26 Provisions, Contingent assets and Contingent Liabilities**

As per NAS 37, "Provisions, Contingent Liabilities and Contingent Assets", Provision is a liability of uncertain timing or amount. An entity recognizes provision when three basic criterias as listed below are met:

- i) there is a present obligation as a result of past events.
- ii) it is probable that an outflow of resources embodying the future economic benefits will be required to settle the obligation
- iii) a reliable estimate can be made of the amount of the obligation

Contingent liabilities are possible obligations that arise from past events and whose existence will be confirmed only by the occurrence or non- occurrence of one or more future uncertain events not wholly within the control of the entity or a present obligation that arises from the past events but is not recognised.

Contingent liabilities are not recognised but disclosed in financial statements.

Contingent assets is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent assets are not recognised but disclosed in the financial statements.

Company does not have any contingent liability for the reporting period.

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## 2.27 Leases

The determination of whether an arrangement is a lease or it contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. The lease rentals under such agreement are recognized in the statement of profit or loss as per the terms of the lease.

The Company recognizes rental expense from operating lease on a straight-line basis over the term of operating lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for lessors expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue.

As per NFRS 16, "Leases", at the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.

However on our assumption of lease for to either short-term leases or leases for which the underlying asset is of low value, the lessee shall recognise the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

The Company has elected not to recognize ROU Assets and lease liabilities for leases of low value assets and short term leases for which the lease term ends within 12 months of the date of initial recognition. Since the amount of lease rentals is of low value, NFRS 16 has not been applied and lease rentals has been recognized in Statement of Profit or Loss considering the lease as operating lease.

## 2.28 Related Party Disclosures

### A) Relationships

A party is related to an entity if:

(a) directly, or indirectly through one or more intermediaries, the party:

- (i) controls, is controlled by, or is under common control with, the entity (this includes parents, subsidiaries and fellow subsidiaries);
- (ii) has an interest in the entity that gives it significant influence;
- (iii) has joint control over the entity;

(b) the party is an associate (An associate is an entity, including an unincorporated entity such as a partnership, over which the investor has significant influence and that is neither a subsidiary nor an interest in a joint venture.) of the entity.

### B) Directors

Key Management Personnel and their immediate family members are also considered to be related parties for disclosure purpose as per NAS-24 "Related Party Disclosures".

Following is the list of the Key Managerial Person bearing office at the July 15, 2024:

1)

Details of transactions and payments to the directors is listed below:

For FY 2080-81

| Name | Nature of Transaction | Amount (NRs.) |
|------|-----------------------|---------------|
|------|-----------------------|---------------|

As per Nepal Accounting Standard (NAS 24) "Related Party Disclosures", Key Management Personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity directly or indirectly. The Company considers the members of its Board, Chief Executive Officer and all managerial level executives as Key Management Personnel (KMP) of the company.

Following is the list of the directors bearing office at the July 15, 2024:

- 1) Ram Chandra Sharma Chairman
- 2) Shiva Prasad Sharma Director
- 3) Deepak Gautam Director
- 4) Sailesh Acharya Director
- 5) Ganesh Raj Gautam Director
- 6) Chintamani Sharma Director

Details of transactions with related parties is listed below:

For FY 2081-82

| Name                                      | Nature of Transaction  | Amount (NRs.) |
|-------------------------------------------|------------------------|---------------|
| Bandipur Cable Car & Tourism Limited      | Investment             | 13,288,500    |
| Bandipur Cable Car & Tourism Limited      | Payable                | 8,383,875     |
| Bandipur Banquet and Events Pvt Ltd       | Receivable             | 33,249        |
| Panchase Cable Car & Tours Limited        | Advance for Investment | 4,000,000     |
| Panchase Cable Car & Tours Limited        | Receivable             | 2,729,738     |
| Twins Tower Apartment Pvt. Ltd.           | Receivable             | 25,645,000    |
| Bandipur Skywalk and Recreation Pvt Ltd   | Receivable             | 32,656        |
| Buddhimaa Chhimkesworki Darshan Pvt. Ltd. | Receivable             | 43,249        |
| Tourism Investment Fund Limited           | Payable                | 10,654        |
| Tourism Investment Fund Limited           | Capital                | 10,200,000    |
| Tourism Investment Fund Limited           | Advance for Shares     | 111,633,341   |

### 2.29 Earnings per share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all potentially dilutive securities.

|                                                                                         | Year ended<br>Ashadh 32, 2082 | Year ended<br>Ashadh 31, 2081 |
|-----------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| Net profit/ (loss) after tax as per statement of                                        |                               |                               |
| (a) profit and loss attributable to equity shareholders                                 | 8,217,168                     | (12,639,703)                  |
| (b) Net Profit/ (loss) attributable to equity shareholders adjusted for income dilution | 8,217,168                     | (12,639,703)                  |
| (c) Weighted average number of equity shares for Basic EPS                              | 102,000                       | 102,000                       |
| (d) Weighted average number of equity shares for Diluted EPS                            | 102,000                       | 102,000                       |
| (e) Basic earnings per share (in Rs.)                                                   | 80.56                         | (123.92)                      |
| (f) Diluted earnings per share (in Rs.)                                                 | 80.56                         | (123.92)                      |
| (g) Face value per equity share                                                         | 100                           | 100                           |

### 2.30 Cash Flow Statement

The Company has reported its cash flow statement applying the "Indirect Method" in accordance with NAS 07 -"Statement of Cash Flows".

'Cash and Cash Equivalents', as referred to in the statement of cash flows are the same as presented on the face of the consolidated statement of financial position. 'Cash Flows' are inflows and outflows of cash and cash equivalents.

The Statement of cash flows reports cash flows during the period classified by operating, investing and financing activities as defined hereunder:

- |                          |                                                                                                                                                            |
|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a) Operating Activities: | are the principal revenue generating activities of the reporting entity and other activities that are not classified as investing or financing activities. |
| b) Investing Activities: | are the acquisition and disposal of long-term assets and other long term investments.                                                                      |
| c) Financing Activities: | are activities that result in changes in the size and composition of the contributed equity and borrowed capital of the company.                           |

### 2.31 CSR Reserve

Section 54 of Industrial Enterprises Act, 2076 provides the statutory requirement to set aside at least one percent of its annual profit in each fiscal year for the purpose of performing the corporate social responsibility.

The company has not created any CSR Reserve for the current financial year.

### 2.32 Comparative Information

The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. Area in which accounting policies are changed, treatment of same has been given in the financial statement. Previous years figure have been regrouped and/or rearranged wherever necessary to facilitate comparison.

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**Property, Plant and Equipment**

Details of property, plant and equipment of the company as under:

Note - 3

Amount in NRs.

| Particulars                    | Furniture and Fixtures | Computer & Office Equipments | Vehicles   | Plant and Machineries | Leasehold Assets | Total      |
|--------------------------------|------------------------|------------------------------|------------|-----------------------|------------------|------------|
| Balance as at 01.04.2081       | 6,974,593              | 8,202,265                    | 11,319,027 | 2,166,100             | 4,553,903        | 33,215,888 |
| Addition during the FY 2081.82 | -                      | -                            | -          | -                     | -                | -          |
| Revaluation & adjustments      | -                      | -                            | -          | -                     | -                | -          |
| Disposals                      | -                      | -                            | -          | -                     | -                | -          |
| Balance as on 32.03.2082       | 6,974,593              | 8,202,265                    | 11,319,027 | 2,166,100             | 4,553,903        | 33,215,888 |

**Accumulated Depreciation**

|                           |           |           |           |         |           |            |
|---------------------------|-----------|-----------|-----------|---------|-----------|------------|
| Balance as at 01.04.2081  | 2,005,283 | 4,614,946 | 2,755,817 | 359,459 | 2,306,181 | 12,041,686 |
| Charge for the FY 2081.82 | 871,824   | 1,640,453 | 1,131,903 | 216,610 | 910,781   | 4,771,570  |
| Disposals                 | -         | -         | -         | -       | -         | -          |
| Balance as on 32.03.2082  | 2,877,107 | 6,255,399 | 3,887,720 | 576,069 | 3,216,961 | 16,813,257 |

|                                  |           |           |           |           |           |            |
|----------------------------------|-----------|-----------|-----------|-----------|-----------|------------|
| Closing Balance as at 31.03.2081 | 4,969,310 | 3,587,319 | 8,563,209 | 1,806,641 | 2,247,723 | 21,174,202 |
| Closing Balance as at 32.03.2082 | 4,097,486 | 1,946,866 | 7,431,307 | 1,590,031 | 1,336,942 | 16,402,632 |

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**Intangible assets**

Note - 4

| Particulars                             | Amount in NRs.                       |                   |                         |
|-----------------------------------------|--------------------------------------|-------------------|-------------------------|
|                                         | Online Platform & Mobile Application | Computer Software | Total Intangible Assets |
| <b>Cost</b>                             |                                      |                   |                         |
| Balance as at 01.04.2081                | 36,035,154                           | 1,507,164         | 37,542,317              |
| Addition during the FY 2081.82          | 2,156,000                            | -                 | 2,156,000               |
| Disposals                               | -                                    | -                 | -                       |
| Balance as on 32.03.2082                | 38,191,154                           | 1,507,164         | 39,698,317              |
| <b>Amortization</b>                     |                                      |                   |                         |
| Balance as at 01.04.2081                | 3,494,362                            | 128,368           | 3,622,731               |
| Charge for the FY 2081.82               | 2,546,077                            | 150,716           | 2,696,793               |
| Disposals                               | -                                    | -                 | -                       |
| Balance as on 32.03.2082                | 6,040,439                            | 279,085           | 6,319,524               |
| <b>Closing Balance as at 31.03.2081</b> | <b>32,540,791</b>                    | <b>1,378,795</b>  | <b>33,919,586</b>       |
| <b>Closing Balance as at 32.03.2082</b> | <b>32,150,714</b>                    | <b>1,228,079</b>  | <b>33,378,793</b>       |

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**Bizbazar Limited**  
**Kalanki, Kathmandu**

Schedules forming an integral part of the Financial Statement as on 32nd Ashadh , 2082 (16th July, 2025)

**Deferred tax**

Note -5

Amounts (NRs.)

| Particulars                                      | As at               | As at               |
|--------------------------------------------------|---------------------|---------------------|
|                                                  | Ashadh 32, 2082     | Ashadh 31, 2081     |
| Assets Base as per Financials                    | 49,781,424          | 55,093,788          |
| Assets Base as per Tax                           | 33,712,509          | 42,450,779          |
| <i>Deductible/(Taxable) Temporary Difference</i> | <u>(16,068,915)</u> | <u>(12,643,009)</u> |
| Liability Base as per Financials                 | -                   | -                   |
| Liability Base as per Tax                        | -                   | -                   |
| <i>Deductible/(Taxable) Temporary Difference</i> | <u>-</u>            | <u>-</u>            |
| Carried forward loss as per income tax           | 51,376,185          | 61,781,169          |
| <b>Total of temporary/(taxable) difference</b>   | <b>35,307,270</b>   | <b>49,138,161</b>   |
| Tax rate                                         | 25%                 | 25%                 |
| Deffered Tax (Liability)/ Asset                  | 8,826,817           | 12,284,540          |
| <b>Total</b>                                     | <b>8,826,817</b>    | <b>12,284,540</b>   |
| Opening Deffered Tax (Liability)/ Asset          | 12,284,540          | 8,076,278           |
| Deferred tax expense/(income)                    | 3,457,723           | (4,208,263)         |

**Investment**

Note -6

**Investment (Non Current)**

Note-6.1

Amounts (NRs.)

| Details                                      | As at             | As at             |
|----------------------------------------------|-------------------|-------------------|
|                                              | Ashadh 32, 2082   | Ashadh 31, 2081   |
| Investment in other company's share          | 13,288,500        | 13,288,500        |
| Investment in Secondary Market & Derivatives | -                 | -                 |
| <b>Total</b>                                 | <b>13,288,500</b> | <b>13,288,500</b> |

**Investment (Current)**

Note-6.2

Amounts (NRs.)

| Details                     | As at           | As at           |
|-----------------------------|-----------------|-----------------|
|                             | Ashadh 32, 2082 | Ashadh 31, 2081 |
| Investment Held to Maturity | -               | -               |
| <b>Total</b>                | <b>-</b>        | <b>-</b>        |

**Advance for Investment**

Note-6.3

Amounts (NRs.)

| Details                     | As at            | As at            |
|-----------------------------|------------------|------------------|
|                             | Ashadh 32, 2082  | Ashadh 31, 2081  |
| Advance for Investment      | 4,000,000        | 4,000,000        |
| Investment Held to Maturity | -                | -                |
| <b>Total</b>                | <b>4,000,000</b> | <b>4,000,000</b> |

**Bizbazar Limited**  
**Kalanki, Kathmandu**

Schedules forming an integral part of the Financial Statement as on 32nd Ashadh , 2082 (16th July, 2025)

**Cash and Cash Equivalent**

Note -7

Amounts (NRs.)

| Particulars                               | As at            | As at           |
|-------------------------------------------|------------------|-----------------|
|                                           | Ashadh 32, 2082  | Ashadh 31, 2081 |
| Cash in Hand (as certified by management) | -                | -               |
| Wallet Balances                           | 109,801          | 98,504          |
| Balance with Banks                        | 1,763,193        | 432,428         |
| <b>Total</b>                              | <b>1,872,994</b> | <b>530,932</b>  |

**Bank Balances**

Note -7.1

Amounts (NRs.)

| Particulars            | As at            | As at           |
|------------------------|------------------|-----------------|
|                        | Ashadh 32, 2082  | Ashadh 31, 2081 |
| Nabil Bank Limited     | 4,038            | 41,671          |
| Nepal SBI Bank Limited | 1,452,645        | 84,246          |
| NMB Bank Limited       | 306,511          | 306,511         |
| <b>Total</b>           | <b>1,763,193</b> | <b>432,428</b>  |

**Trade Receivables**

Note - 8

Amounts (NRs.)


| Particulars                        | As at             | As at             |
|------------------------------------|-------------------|-------------------|
|                                    | Ashadh 32, 2082   | Ashadh 31, 2081   |
| Accounts Receivable                | 52,617,993        | 21,286,582        |
| Less: Provision for Doubtful debts | -                 | -                 |
| <b>Total</b>                       | <b>52,617,993</b> | <b>21,286,582</b> |

**Other Financial Asset**

Note - 9

Amounts (NRs.)

| Particulars                        | As at           | As at           |
|------------------------------------|-----------------|-----------------|
|                                    | Ashadh 32, 2082 | Ashadh 31, 2081 |
| Security Deposits – Bank Guarantee | 43,728          | 432,000         |
| Employee Advance                   | 79,024          | 72,103          |
| Less: Provision for Doubtful debts | -               | -               |
| <b>Total</b>                       | <b>122,752</b>  | <b>504,103</b>  |

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**Bizbazar Limited**  
**Kalanki, Kathmandu**

Schedules forming an integral part of the Financial Statement as on 32nd Ashadh , 2082 (16th July, 2025)

**Inventories**

**Note - 10**  
Amounts (NRs.)

| Particulars         | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
|---------------------|--------------------------|--------------------------|
| Closing Inventories | 4,950,791                | 1,550,492                |
| <b>Total</b>        | <b>4,950,791</b>         | <b>1,550,492</b>         |

**Other Current Assets**

**Note - 11**  
Amounts (NRs.)

| Particulars                   | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
|-------------------------------|--------------------------|--------------------------|
| Advance Tax                   | 1,259,943                | 679,331                  |
| Advance to suppliers          | 354,527                  | 529,314                  |
| Rental Advance                | -                        | 310,898                  |
| Prepaid Expenses              | 314,525                  | 372,160                  |
| Other Receivable and Advances | 106,314                  | 106,314                  |
| VAT Receivable                | -                        | 815,227                  |
| <b>Total</b>                  | <b>2,035,309</b>         | <b>2,813,244</b>         |

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**Bizbazar Limited**  
**Kalanki, Kathmandu**

Schedules forming an integral part of the Financial Statement as on 32nd Ashadh , 2082 (16th July, 2025)

**Equity Share Capital**

Note - 12  
Figures in NRs.

| Particulars                                                        | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
|--------------------------------------------------------------------|--------------------------|--------------------------|
| Authorized Capital<br>(5,100,000 shares of Rs. 100 each)           | 510,000,000              | 510,000,000              |
| Issued Capital<br>(3,500,000 shares of Rs. 100 each)               | 350,000,000              | 350,000,000              |
| Subscribed and Paid- Up Capital<br>(102,000 shares of Rs.100 each) | 10,200,000               | 10,200,000               |
| <b>Total</b>                                                       | <b>10,200,000</b>        | <b>10,200,000</b>        |

**a) Reconciliation of the number of Shares**

As at 16th July 2025

| Equity Shares                            | No of Shares   | Amount(in lakhs)  |
|------------------------------------------|----------------|-------------------|
| Balance at the beginning of the year     | 102,000        | 10,200,000        |
| Addition during the year                 | -              | -                 |
| <b>Balance as at the end of the year</b> | <b>102,000</b> | <b>10,200,000</b> |

**b) Right , Preferences and Restrictions attached to Shares**

Equity Shares: The company has one class of equity shares having a par value of NRs.100 per share.Each share holder is eligible for one vote per share held. The dividend proposed by the shareholder is subject to the approval of the shareholders in annual general meeting, except in case of interim dividend.In the event of liquidation, the equity shareholder eligible to receive the remaining assets of the company after the distribution of the preferential amounts, in proportion to their shareholding.

**Retained Earnings**

Note -13

Retained earnings is the amount of net profit left over for the business after it has paid out dividends to its shareholders. Retained earnings is maintained by company to strengthen a company's financial position. Detail of such retained earnings and reserve has been tabulated below:

Figures in NRs.

| Particulars                          | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
|--------------------------------------|--------------------------|--------------------------|
| Opening balance                      | (36,778,066)             | (34,437,957)             |
| Prior Period Error Adjustment        | -                        | 10,299,594               |
| <b>Restated Opening Balance</b>      | <b>(36,778,066)</b>      | <b>(24,138,362)</b>      |
| Net profit after tax during the year | 8,217,168                | (12,639,703)             |
| Dividend Paid                        | -                        | -                        |
| <b>Total</b>                         | <b>(28,560,898)</b>      | <b>(36,778,066)</b>      |



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**Bizbazar Limited**  
**Kalanki, Kathmandu**

Schedules forming an integral part of the Financial Statement as on 32nd Ashadh , 2082 (16th July, 2025)

**Non Current Financial Liabilities**

Note - 14

*Figures in NRs.*

| Particulars        | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
|--------------------|--------------------------|--------------------------|
| Hire Purchase Loan | 4,796,225                | 5,812,860                |
| <b>Total</b>       | <b>4,796,225</b>         | <b>5,812,860</b>         |

**Short Term Borrowing**

Note - 15

*Figures in NRs.*

| Particulars        | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
|--------------------|--------------------------|--------------------------|
| Hire Purchase Loan | 490,476                  | 705,246                  |
| <b>Total</b>       | <b>490,476</b>           | <b>705,246</b>           |

**Trade Payables**

Note - 16

*Figures in NRs.*

| Particulars                    | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
|--------------------------------|--------------------------|--------------------------|
| Creditors for Goods & Services | 7,836,214                | 4,417,622                |
| <b>Total</b>                   | <b>7,836,214</b>         | <b>4,417,622</b>         |

**Other Liabilities**

Note - 17

*Amounts (NRs.)*

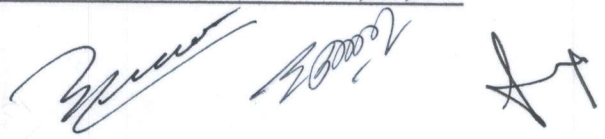
| Particulars              | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
|--------------------------|--------------------------|--------------------------|
| Security Deposit         | 3,403,964                | 2,821,004                |
| CIT Payable              | 325,000                  | 325,000                  |
| Audit Fee Payable        | 73,875                   | 147,750                  |
| PF Payable               | 489,172                  | 709,096                  |
| Salary and Wages Payable | 353,242                  | 630,656                  |
| Staff Bonus Payable      | 1,297,210                | -                        |
| SSF Payable              | 34,739                   | -                        |
| <b>Total</b>             | <b>5,977,203</b>         | <b>4,633,506</b>         |

**Other Current Liabilities**

Note - 18

*Amounts (NRs.)*

| Particulars                                        | As at<br>Ashadh 32, 2082 | As at<br>Ashadh 31, 2081 |
|----------------------------------------------------|--------------------------|--------------------------|
| Statutory Dues IE VAT, Excise , Income Tax Payable | 3,890,975                | 846,986                  |
| Other Miscellaneous Payable                        | 8,383,875                | 6,343,564                |
| <b>Total</b>                                       | <b>12,274,850</b>        | <b>7,190,550</b>         |



**Bizbazar Limited**  
**Kalanki, Kathmandu**

Schedules forming an integral part of the Financial Statement as on 32nd Ashadh , 2082 (16th July, 2025)

**Revenue from Operation**

Note - 19

*Amounts (NRs.)*

| Particulars                | Financial Year<br>2081.082 | Financial Year<br>2080.081 |
|----------------------------|----------------------------|----------------------------|
| Service Income             | 29,075,028                 | 4,390,714                  |
| Income form sales of goods | 1,906,971                  | 9,709,461                  |
| <b>Total</b>               | <b>30,981,999</b>          | <b>14,100,175</b>          |

**Cost of Operation**

Note - 20

*Amounts (NRs.)*

| Particulars                     | Year ended<br>2081.082 | Year ended<br>2080.081 |
|---------------------------------|------------------------|------------------------|
| Opening Stock                   | 1,550,492              | -                      |
| Add: Purchases During the Year  | 4,159,734              | 10,549,155             |
| Add: Direct Expenses            | 1,008,284              | 544,324                |
| Less: Closing Stock             | (4,950,791)            | (1,550,492)            |
| <b>Total Cost of Goods Sold</b> | <b>1,767,719</b>       | <b>9,542,987</b>       |

**19.1: Direct Expenses**

Note - 20.1

*Amounts (NRs.)*

| Particulars                 | Year ended<br>2081.082 | Year ended<br>2080.081 |
|-----------------------------|------------------------|------------------------|
| Delivery Charge             | 994,734                | 543,906                |
| Discount Expenses           | -                      | 418                    |
| Logistics Material Expenses | 13,550                 | -                      |
| Vendor Acquisition Expenses | -                      | -                      |
| <b>Total</b>                | <b>1,008,284</b>       | <b>544,324</b>         |

**Other Income**

Note - 21

*Amounts (NRs.)*

| Particulars              | Financial Year<br>2081.082 | Financial Year<br>2080.081 |
|--------------------------|----------------------------|----------------------------|
| Miscellaneous Income     | 2,778                      | 16,526                     |
| Rental Income            | 1,222,722                  | -                          |
| Commission from Vendors  | 26,606                     | -                          |
| Profit on Sale of Assets | -                          | 14,915                     |
| <b>Total</b>             | <b>1,252,106</b>           | <b>31,441</b>              |



**Employee Benefit Expenses**Note - 22  
Amounts (NRs.)

| Particulars      | Financial Year   | Financial Year   |
|------------------|------------------|------------------|
|                  | 2081.082         | 2080.081         |
| Salary Expenses  | 4,025,475        | 4,604,477        |
| Leave Encashment | -                | 113,920          |
| <b>Total</b>     | <b>4,025,475</b> | <b>4,718,397</b> |

**Administrative & Selling Expenditure**Note - 23  
Amounts (NRs.)

| Particulars                               | Financial Year   | Financial Year   |
|-------------------------------------------|------------------|------------------|
|                                           | 2081.082         | 2080.081         |
| Marketing Expenses                        | 1,159,668        | 2,421,477        |
| Staff Welfare and Refreshment             | 1,505            | 50,796           |
| Kitchen and Mess Expenses                 | 26,685           | 1,125,543        |
| Office Expenses                           | 102,069          | 703,457          |
| Meeting and Seminar Expenses              | -                | 17,511           |
| Audit Fee                                 | 75,000           | 75,000           |
| Communication Expenses                    | 101,974          | 470,755          |
| Electricity and water charges             | 205,371          | 557,309          |
| Miscellaneous Expenses                    | -                | 920              |
| Insurance Expenses                        | 84,438           | 326,431          |
| Repair and Maintenance                    | 116,691          | 315,702          |
| Printing and Stationaries                 | 73,422           | 44,173           |
| Recruitment Expenses                      | -                | -                |
| Registration and Renewal Expenses         | 136,510          | 157,340          |
| Rent Expenses                             | 2,784,934        | 734,000          |
| Security Expenses                         | 182,000          | 624,000          |
| Travelling Expenses                       | -                | 108,695          |
| Annual Maintenance & Subscription Charges | 375,110          | -                |
| Fuel Expenses                             | -                | 870,670          |
| <b>Total</b>                              | <b>5,425,379</b> | <b>8,603,776</b> |

**Finance Cost**Note - 24  
Amounts (NRs.)

| Particulars       | Financial Year | Financial Year |
|-------------------|----------------|----------------|
|                   | 2081.082       | 2080.081       |
| Interest Expenses | 562,024        | 826,461        |
| Bank Charges      | 13,043         | 23,206         |
| <b>Total</b>      | <b>575,068</b> | <b>849,667</b> |

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**Bizbazar Limited**  
**Kalanki, Kathmandu**  
**Calculation of Assessable Income and Income Tax as per Income Tax Act, 2058**  
**Pan: 609907926**  
**Income Year: 2081-82**

| Particulars                                                        | Profit & Loss Account | Allowed/(Disallowed) As Per IT | For Income Tax      | Remarks |
|--------------------------------------------------------------------|-----------------------|--------------------------------|---------------------|---------|
| <b>Inclusions</b>                                                  | <b>Amount</b>         |                                | <b>Amount</b>       |         |
| Sales U/S 7.2Kha                                                   | 29,075,028            | -                              | 29,075,028          |         |
| Net Gains from Disposal of Business Assets & Liabilities U/S 7.2Ga | 1,906,971             | -                              | 1,906,971           |         |
| Excess Amount Received by Reason of Exchange Rate U/S 24.4         | -                     | -                              | -                   |         |
| Other Amounts to be Included in Profits & Gains                    | 1,252,106             | -                              | 1,252,106           |         |
| <b>Gross Inclusions</b>                                            | <b>32,234,105</b>     | <b>-</b>                       | <b>32,234,105</b>   |         |
| <b>Exclusions</b>                                                  |                       |                                |                     |         |
| Interest on Loan U/S 14                                            | 562,024               | -                              | 562,024             | Note 1  |
| Cost of Goods Sold U/S 15                                          | 1,767,719             | -                              | 1,767,719           | Note 2  |
| Repairs & Improvement U/S 16 (2)                                   | 116,691               | -                              | 116,691             |         |
| Pollution Control Expense U/S 17                                   | -                     | -                              | -                   |         |
| Research & Development Expense U/S 18                              | -                     | -                              | -                   |         |
| Staff Bonus Provision                                              | 1,297,210             | -                              | 1,297,210           |         |
| Depreciation U/S 19                                                | 7,468,364             | 1,269,907                      | 8,738,271           | Note 3  |
| General Deduction U/S 13                                           | 9,347,207             | -                              | 9,347,207           | Note 4  |
| <b>Gross Exclusions</b>                                            | <b>20,559,214</b>     | <b>1,269,907</b>               | <b>21,829,121</b>   |         |
| <b>Income From Business</b>                                        | <b>11,674,891</b>     | <b>(1,269,907)</b>             | <b>10,404,984</b>   |         |
| Previous Years Loss U/S 20.1.Kha                                   | (36,778,066)          |                                | (61,781,169)        |         |
| <b>Assessable Income (A)</b>                                       | <b>(25,103,175)</b>   |                                | <b>(51,376,185)</b> |         |
| Donation U/S 12. (B)                                               | -                     | -                              | -                   |         |
| <b>Taxable Income (Loss) (A-B)</b>                                 | <b>(25,103,175)</b>   | <b>-</b>                       | <b>(51,376,185)</b> |         |
| <b>Tax Liabilities @ 25%</b>                                       |                       |                                |                     |         |
| <b>Tax Liabilities before Other Fees &amp; Interest</b>            |                       |                                |                     |         |
| Fee U/S 117                                                        |                       |                                |                     |         |
| Interest U/S 118                                                   |                       |                                |                     | Note 5  |
| Interest U/S 119                                                   |                       |                                |                     | Note 5  |
| <b>Total Tax Liability</b>                                         |                       |                                |                     |         |

**Note 1 Interest on Loan U/S 14**

| Particulars       | Profit & Loss Account | Allowed/(Disallowed) As Per IT | For Income Tax | Remarks |
|-------------------|-----------------------|--------------------------------|----------------|---------|
| Interest Expenses | 562,024               | -                              | 562,024        |         |
| <b>Total</b>      | <b>562,024</b>        | <b>-</b>                       | <b>562,024</b> |         |

**Note 2 Cost of Goods Sold U/S 15**

| Particulars                    | Profit & Loss Account | Allowed/(Disallowed) As Per IT | For Income Tax   | Remarks |
|--------------------------------|-----------------------|--------------------------------|------------------|---------|
| Opening Stock                  | 1,550,492             | -                              | 1,550,492        |         |
| Add: Purchases During the Year | 4,159,734             | -                              | 4,159,734        |         |
| Add: Direct Expense:           |                       |                                |                  |         |
| Delivery Charge                | 994,734               | -                              | 994,734          |         |
| Discount Expenses              | -                     | -                              | -                |         |
| Logistics Material Expenses    | 13,550                | -                              | 13,550           |         |
| Vendor Acquisition Expenses    | -                     | -                              | -                |         |
| Less: Closing Stock            | (4,950,791)           | -                              | (4,950,791)      |         |
| <b>Cost of Goods Sold</b>      | <b>1,767,719</b>      | <b>-</b>                       | <b>1,767,719</b> |         |

**Note 4 General Deductions U/S 13**

| Particulars               | Profit & Loss Account | Allowed/(Disallowed) As Per IT | For Income Tax   | Remarks  |
|---------------------------|-----------------------|--------------------------------|------------------|----------|
| Employee Expenses         | 4,025,475             | -                              | 4,025,475        |          |
| Office Operating Expenses | 5,321,732             | -                              | 5,321,732        | Note 4.1 |
| <b>Total</b>              | <b>9,347,207</b>      | <b>-</b>                       | <b>9,347,207</b> |          |

**Bizbazar**



**Note 4.1 Office Operating Expenses**

| Particulars                               | Profit & Loss Account | Allowed/(Disallowed) As Per IT | For Income Tax   | Remarks |
|-------------------------------------------|-----------------------|--------------------------------|------------------|---------|
| Marketing Expenses                        | 1,159,668             | -                              | 1,159,668        |         |
| Staff Welfare and Refreshment             | 1,505                 | -                              | 1,505            |         |
| Kitchen and Mess Expenses                 | 26,685                | -                              | 26,685           |         |
| Office Expenses                           | 102,069               | -                              | 102,069          |         |
| Meeting and Seminar Expenses              | -                     | -                              | -                |         |
| Audit Fee                                 | 75,000                | -                              | 75,000           |         |
| Communication Expenses                    | 101,974               | -                              | 101,974          |         |
| Electricity and water charges             | 205,371               | -                              | 205,371          |         |
| Miscellaneous Expenses                    | -                     | -                              | -                |         |
| Insurance Expenses                        | 84,438                | -                              | 84,438           |         |
| Printing and Stationaries                 | 73,422                | -                              | 73,422           |         |
| Recruitment Expenses                      | -                     | -                              | -                |         |
| Registration and Renewal Expenses         | 136,510               | -                              | 136,510          |         |
| Rent Expenses                             | 2,784,934             | -                              | 2,784,934        |         |
| Security Expenses                         | 182,000               | -                              | 182,000          |         |
| Travelling Expenses                       | -                     | -                              | -                |         |
| Annual Maintenance & Subscription Charges | 375,110               | -                              | 375,110          |         |
| Bad Debt Expense                          | -                     | -                              | -                |         |
| Fuel Expenses                             | -                     | -                              | -                |         |
| Bank Charges                              | 13,043                | -                              | 13,043           |         |
| <b>Total</b>                              | <b>5,321,732</b>      | <b>-</b>                       | <b>5,321,732</b> |         |

**Note 4.3 Other/Miscellaneous Expenses**

| Particulars    | Profit & Loss Account | Allowed/(Disallowed) As Per IT | For Income Tax | Remarks |
|----------------|-----------------------|--------------------------------|----------------|---------|
| Misc. Expenses | -                     | -                              | -              |         |
| <b>Total</b>   | <b>-</b>              | <b>-</b>                       | <b>-</b>       |         |

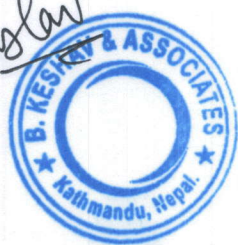
**Note 5 Interest U/S 118 & 119**

| Particulars                                     | Amount Deposited | Required Deposit        | Shortfall | Interest @ 15% |
|-------------------------------------------------|------------------|-------------------------|-----------|----------------|
| Up To Poush End 2081                            | <b>667,554</b>   | -                       | -         | -              |
| Opening (2081.04.01)                            | 667,554          |                         |           |                |
| 2081.04.01 to 2081.09.29                        | -                |                         |           |                |
| Up To Chaitra End 2081                          | <b>667,813</b>   | -                       | -         | -              |
| Up To Poush End                                 | 667,554          |                         |           |                |
| 2081.10.01 to 2081.12.31                        | 259              |                         |           |                |
| Up To Ashad End 2082                            | <b>667,813</b>   | -                       | -         | -              |
| Upto Chaitra End                                | 667,813          |                         |           |                |
| 2082.01.01 to 2082.03.32                        | -                |                         |           |                |
|                                                 |                  | <b>Interest U/s 118</b> | -         | <b>0.00</b>    |
|                                                 |                  | <b>Interest U/s 119</b> | -         | <b>0.00</b>    |
|                                                 |                  | <b>Total Interest</b>   | -         | <b>0.00</b>    |
| <b>Tax Payable/Deferred for subsequent Year</b> |                  |                         |           |                |
| Total Tax Liabilities                           |                  | -                       |           |                |
| Total Tax Deposits up to Asadh End              |                  | 667,813                 |           |                |
| <b>Net Tax Liability</b>                        |                  | <b>(667,813)</b>        |           |                |

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**B bizbazar**



**Bizbazar Limited**

FY 2081.82

**Calculation of Depreciation and Depreciable Assets as per Income Tax Act, 2058**

| Particulars                                              | Block B                                                   | Block C     | Block D           | Block E                          | Total      |
|----------------------------------------------------------|-----------------------------------------------------------|-------------|-------------------|----------------------------------|------------|
|                                                          | Furniture, Fixtures, Computer, Printer & Office Equipment | Automobiles | Plant & Machinery | Leasehold Improvement & Software |            |
| <b>Opening WDV with R &amp; M Addition at Full Value</b> | 6,527,300                                                 | 5,967,519   | 1,565,007         | 28,390,954                       | 42,450,779 |
| Up to Poush                                              | -                                                         | -           | -                 | -                                | -          |
| Magh to Chaitra                                          | -                                                         | -           | -                 | -                                | -          |
| Baisakh to Ashadh                                        | -                                                         | -           | -                 | -                                | -          |
| <b>Reclassification</b>                                  | -                                                         | -           | -                 | -                                | -          |
| Interest Capitalization                                  | -                                                         | -           | -                 | -                                | -          |
| <b>Total Additions during the Year</b>                   | -                                                         | -           | -                 | -                                | -          |
| <b>Absorbed Addition as per IT Act</b>                   | -                                                         | -           | -                 | -                                | -          |
| Up to Poush - Full                                       | -                                                         | -           | -                 | -                                | -          |
| Up to Chaitra - 2/3rd                                    | -                                                         | -           | -                 | -                                | -          |
| Up to Ashadh - 1/3rd                                     | -                                                         | -           | -                 | -                                | -          |
| <b>Total</b>                                             | -                                                         | -           | -                 | -                                | -          |
| Less: Sold/Disposal during the year                      | -                                                         | -           | -                 | -                                | -          |
| <b>Depreciation Basis</b>                                | 6,527,300                                                 | 5,967,519   | 1,565,007         | 28,390,954                       | 42,450,779 |
| Depreciation Rate                                        | 25%                                                       | 20%         | 15%               | 20%                              |            |
| Depreciation for the FY                                  | 1,631,825                                                 | 1,193,504   | 234,751           | 5,678,191                        | 8,738,271  |
| Additional 1/3rd Depreciation                            |                                                           |             |                   |                                  |            |
| <b>Total Depreciation for the period</b>                 | 1,631,825                                                 | 1,193,504   | 234,751           | 5,678,191                        | 8,738,271  |
| Unabsorbed for the period                                | -                                                         | -           | -                 | -                                | -          |
| 7% of the Depreciable Base                               | 456,911                                                   | 417,726     | 109,551           | -                                | 984,188    |
| Actual Repair & Maintenance                              | 116,691                                                   | -           | -                 | -                                | 116,691    |
| Allowable Repair & Maintenance                           | 116,691                                                   | -           | -                 | -                                | 116,691    |
| Excess R & M                                             | -                                                         | -           | -                 | -                                | -          |
| <b>Depreciation base for the next year</b>               | 4,895,475                                                 | 4,774,015   | 1,330,256         | 22,712,763                       | 33,712,509 |

014<sup>m</sup>  
  
  
  
  


**B bizbazar**